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DECLARATORY RESOLUTION NO. R- 59-91

A DECLARATORY RESOLUTION confirming the designation of a "Residentially Distressed Area" under I.C. 6-1.1-12-1 for property commonly known as 2707 Pennsylvania.

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as a "Residentially Distressed Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lot 8 Blks Bond & Lumbards 2nd Amd

said property more commonly known as 2707 Pennsylvania Ave.

WHEREAS, said project will be rehabilitated; and
WHEREAS, the total estimated project cost is
\$10,500.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Housing and Neighborhood Development Services, Inc. concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the resolution previously designating the above described property, a "Residentially Distressed Area" confirmed in all respects.

SECTION 2. That the hereinabove described property is hereby declared as a "Residentially Distressed Area" pursuant to I.C. 6.1.1-12.1,, said designation to begin on the effective date of this Resolution and continue for a two (2) year period. Said designation shall terminate at the end of that two (2) year period.

SECTION 3. That, said designation of the hereinabove described property as a "Residentially Distressed Area" shall apply to a deduction of the assessed value of real estate improvements.

SECTION 4. The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed project is not undertaken, the approximate current year tax rates for this site would be \$7.595561/\$100.
- (b) If the proposed project is undertaken and no deduction is granted, the approximate current year tax rate for the sit would be \$7.595561/\$100 (the change would be negligible).
- (c) If the proposed project is undertaken and a deduction of \$8,000 is assumed, the approximate current year tax rate for the site would be \$7.595561/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the new construction (or rehab) shall be for a period of 5 years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably

expected to result from the project and are sufficient to justify the applicable deduction. SECTION 8. That, this Resolution shall be in full force and effect from and after it has passage and any and all necessary approval by the Mayor. Council member APPROVED AS TO FORM AND LEGALITY 

Read the first time in full and seconded by	on motion by Dispute
title and referred to the Committee on City Plan Commission for recommendation due legal notice, at the Council Confer	duly adopted, read the second time
due legal notice, at the Council Carlon	) and Public Hearing to be neld aft
of October Confer Confer Confer Confer Confer	, the 20 nd clock of M. E.S
DATED: 10-8-51	1
With the state of	SANDRA E. KENNEDY, CITY CLERK
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DATED: 10-22-91	Sandra & Lennedy SANDRA E. KENNEDY CLEY CLEY
Passed and adopted by the Common	Council of the City of Fort Wayne,
ANNEXATION) (Appr	ODDITATION
(SPECIAL) (ZONING MAP) ORDIN	PANCE RESOLUTION NO. D-59-91
on the 22 x day of Ochi	1991
ATTEST	SEAT.
Sandia f. Jennedy	Samuel 1 Too
Sandra E. KENNEDY, CITY CLERK  Presented by	PRESIDING OFFICER
the 23 NU day of Co at the hour of 2:30 o'	alther , 198
at the hour of 2:30 o'	clock .M., E.S.T.
5	Sandra F. Lennedy
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this	1 day of Mars
19 91, at the hour of [1:45]	O'CLOCK A
	. M., E.S.T.
	- 1 Holl
	PAUL HELMKE, MAYOR

# DIGEST SHEET

TITLE OF ORDINANCE CONFIRMING RESOLUTION
DEPARTMENT REQUESTING ORDINANCE HOUSING & NEIGHBORHOOD DEVELOPMEN
SERVICES
SYNOPSIS OF ORDINANCE TAX ABATEMENT APPROVED - PROPERTY AT 2707
PENNSYLVANIA AVENUE WILL BE REHABILITATED - PROPERTY WILL BE RENTE
TO LOW AND MODERATE INCOME FAMILIES
03-91-10-07
EFFECT OF PASSAGE PROPERTY WILL BE REHABILITATED
EFFECT OF NON-PASSAGE PROPERTY CANNOT BE REHABILITATED
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)
ASSIGNED TO COMMITTEE (PRESIDENT)

#### REPORT OF THE COMMITTEE ON FINANCE

## MARK E. GIAQUINTA, CHAIRMAN DONALD J. SCHMIDT, VICE CHAIRMAN BRADBURY, REDD, BURNS

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DATED: 10-22-91.



#### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

October 9, 1991

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of October 12, 1991, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-91-10-04 & R-91-10-05 2424 Miner Street

Bill No. R-91-10-05 & R-91-10-07 2707 Pennsylvania Avenue

Bill No. R-91-10-08 & R-91-10-09 120 Esmond Street

Bill No. R-91-10-10 & R-01-10-11 903 E. Fairfax Avenue

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy

City Clerk

SEK/ne ENCL: 4

### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

(RESOLUTIONS NO. R-91-10-06 AND R-91-10-07
Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 10-8-91
date
designating property at2707 Pennsylvania Avenue
an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded onTuesday, October 22, 1991, at 7:00 P.M.
date, time & place E.S.T. Common Council Conference Room 128, City-County Bldg.
One Main Street, Fort Wayne IN 46802
If confirmed, said designation shall continue for one (1) year after
confirmation.
All interested persons are invited to attend and be heard
at the public hearing.

Sandra E. Kennedy City Clerk

f. Lennedy

Form Prescribed by State Boar	rd of Accounts		al Form No. 99P (Revised 1
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Sandra E. Kennedy City Clerk	Lind	y Alle	nuales
	Subscribed and sworn to	before me this12th day o	f Oct 19 91
		Notary	Public Whitley County, I
	My commission expires:	March 3, 1994	EY R. LARUE

Form Prescribed by State B FW Common Counc		_	The News-Ser		rm No.,99P (Revised 1987) l
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